

Aldbury Parish Council Draft Budget 2024/25							
	Actual	Budget	Actual	Full Year	Variance	Budget	Notes
	2022/23	2023/24	Year to Date 24.10.2023	Forecast 2023/24	Forecast to Budget	2024/25	
<b>Income</b>							
Concurrent Services	7,066	7,066	7,066	7,066	0	7,066	DBC Grant
Village Warden Grant	1,052	1,114	1,114	1,114	0	1,181	DBC Grant
Precept	29,000	31,900	31,900	31,900	0	33,425	Precept increase 4.78%
Council Tax Support Grant	23	-	-	-	0	-	
Allotment Rent	1,102	1,313	668	1,300	-13	1,500	Includes new rates for Sept 2024
Tennis Club	150	690	100	100	-590	-	
Sports Club Rent	1,450	1,720	-	1,750	30	1,900	Assumes Sports Club new set up
Wayleave	40	40	40	40	0	40	
Other Misc Income	388	50	600	600	550	50	
Interest	32	20	-	50	30	1,500	Assumes new investments at higher interest rates avg 4.5%
Allotment Deposit	-	-	50	50	50	-	
<b>Concurrent and Precept Income</b>	<b>40,303</b>	<b>43,913</b>	<b>41,538</b>	<b>43,970</b>	<b>57</b>	<b>46,662</b>	
Filming	-	-	3,350	3,350	3,350	-	No film income budgeted but if received will be used to fund projects
Grants Received	3,215	-	18,000	18,000	18,000	-	
<b>Total Income Generated</b>	<b>43,518</b>	<b>43,913</b>	<b>62,888</b>	<b>65,320</b>	<b>21,407</b>	<b>46,662</b>	
<b>Expenditure</b>							
Grants S137 Community	2,625	2,500	-	629	1,871	700	e.g. FOAS , Baby and Toddler Group etc
Grants S133 Village Halls etc	-	-	-	2,000	-2,000	1,800	Memorial Hall, TSRA, and others
Churchyard	500	500	-	500	0	500	Open space maintenance
Open Spaces - grass cutting	3,698	4,600	5,844	6,544	-1,944	5,874	Includes new rates but lower frequency in 24/25
Open Spaces - general	1,863	2,000	1,313	1,500	500	800	Lower budget as some transferred to Pond for ongoing costs
Recreation Ground & Allotment Rent	2,262	1,800	1,600	1,600	200	1,800	Increased costs expected
Playground Maintenance	325	500	175	500	0	500	Toward cost of fence repair
Village Warden	1,468	1,378	689	1,378	0	1,500	New Rates and increased Insurance
Clerk's Salary (plus pension, HMRC and WFH)	15,966	17,395	9,732	17,395	0	18,638	Salary increase and WFH allowance
Administration (Ins, Audit, Payroll, other exp)	2,836	2,530	2,212	2,530	0	2,800	Payroll, Audit and Insurance increases
Subscriptions	729	750	541	750	0	850	HAPTC and other subscriptions
Website/ IT support	804	750	532	700	50	750	Domain housing, Microsoft Licences etc
Street Lighting - Power	1,255	1,600	606	1,600	0	1,700	No major rate / Kwh changes expected
Street Lighting - Maintenance	-	200	-	-	200	-	
<b>Total Recurring Expenditure</b>	<b>34,331</b>	<b>36,503</b>	<b>23,244</b>	<b>37,626</b>	<b>-1,123</b>	<b>38,212</b>	
<b>Sinking Funds and Projects</b>							
Pond	1,140	1,000	33,926	34,826	-33,826	700	Plan for signage needed after risk assessment
Pond Refurbishment	-	1,000	1,625	1,625	-625	-	
Parish Paths	-	1,000	-	-	1,000	-	
Sinking Fund Playground	-	1,000	-	-	1,000	1,000	
Allotment Maintenance	1,000	1,500	750	750	750	3,250	£3000 for Path and drainage Trooper Road. £250 general
Trees	-	1,000	320	4,000	-3,000	1,000	Create sinking fund for the future
Election Costs	-	3,000	-	-	3,000	-	
Sinking Fund - Pond	-	1,000	550	550	450	2,000	For possible leakage of pond
Playground Project	11,875	-	10,948	18,948	-18,948	-	
Sinking Fund - Street Lights	-	1,000	-	-	1,000	500	Repairs and new LED lights
New Village Notice Board	-	-	-	3,300	-3,300	-	
<b>Total Sinking Fund and Projects</b>	<b>14,015</b>	<b>11,500</b>	<b>48,119</b>	<b>63,999</b>	<b>-52,499</b>	<b>8,450</b>	
<b>Surplus (Deficit)</b>							
	-4,828	-4,090	-8,475	-36,305	-	-	
Plus Transfer from EMR	11,875	-	47,384	60,525	-	-	
Less Transfer to EMR	3,050	-	38,971	38,971	-	-	
VAT Recovered	815	-	11,803	11,803	-	-	
VAT Expensed	3,373	-	9,128	9,128	-	-	
<b>Movement To / (From) General Reserve</b>	<b>1,439</b>	<b>-4,090</b>	<b>2,613</b>	<b>-12,076</b>	<b>-</b>	<b>-</b>	
Check	1,439	-4,090	2,613	-12,076	0	0	